

## **ANNOUNCING**

### **AUCTION 685, MULTI-FAMILY SATURDAY, August 20, 2016 10:00 am – 4:00 pm (EST)**

The Reverse Auction Program is planning Auction 685, an auction of approximately one (1) Multi-Family *properties* located in the Wisconsin. Auction 685 is scheduled for Saturday, August 20, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 90 *calendar days*\* beginning, August 31, 2016 and ending November 29, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly. This is a special 1 property auction that is estimated 5 days due to distance between buildings/units throughout state of Wisconsin.

**\*Please note:** Inspections awarded in Auction 685 *cannot* be scheduled on the following federal holidays:

|                            |                  |
|----------------------------|------------------|
| Monday September 5, 2016   | Labor Day        |
| Monday October 10, 2016    | Columbus Day     |
| Thursday November 24, 2016 | Thanksgiving Day |

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

**To participate in the bid process for Auction 685, there are six (6) mandatory requirements that eligible contractors must meet:**

- 1. Have read and understood Inspector Notice 2016-01 pertaining to bed bugs.**
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections; and
6. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

***PENALTY:*** If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

**Ceiling prices for Auction 685 are as follows:**

**Duration      Ceiling Prices:**

5 days =      \$1,900